

## **Fidelity Bank** **Supports Students of Luzerne County** May 2020

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Pictured L to R: Thomas Cunningham, Teacher & Adam Cavalari

**Plymouth** – The Pennsylvania Council on Financial Literacy works with teachers statewide to give our students a better understanding of personal finance decision-making, to improve our children's future and this country's economic prosperity. Never in our lifetime, has the price of failure been too high, to ignore.

Schools across Pennsylvania competed in the Pennsylvania Council on Financial Literacy's Stock Market Challenge, from the world leader in financial simulations, Stock-Trak. **Fidelity Bank**, a tremendous essential company, generously sponsored this program for Luzerne County. Weis Markets, in part, will sponsor the statewide competitions. Teams of students each managed a hypothetical investment of \$100,000 in stocks, bonds, and mutual funds and made buying and

trading decisions based on the stock market. The students who traded and finished the competition with the most money won.

Wyoming Valley West High School ranked second place in the high school division for the Luzerne County spring 2020 competition. The winning student was Adam Cavalari. He worked under the guidance of teacher, Thomas Cunningham. Mr. Cunningham shared, "I am so impressed with the level of dedication and brilliance that my students put into the stock market simulation."

Fidelity Bank has built a strong history as trusted advisors to its clients, and is proud to be an active member of the community of Northeastern Pennsylvania. With 11 offices located throughout Lackawanna and Luzerne counties, Fidelity Bank offers full-service Trust & Investment Departments, a mortgage center, and an array of personal and business banking products and services. The Bank provides 24 hour, 7 day a week service to customers through branch offices, online at [www.bankatfidelity.com](http://www.bankatfidelity.com), a mobile app and through the Customer Care Center at 1-800-388-4380.

The Pennsylvania Council on Financial Literacy's (PennCFL) sponsored stock market competition offers players in grades 3-12 a chance to play the stock market by investing in stocks chosen from the USA markets: American, New York and NASDAQ exchanges. The competition teaches students about investing and encourages financial literacy through a totally web-based curriculum, assignments with grading, videos and more. A Budget Challenge Simulation was added in April 2020, and our online entrepreneurship programs were approved by the state in February 2020, for an August launch. Being totally web-based, beyond our normal events, has allowed us to remain strong in the pandemic.

PennCFL's mission is to provide Pennsylvania's K-12 students with economic, personal finance, and entrepreneurship skills that elevate their standard of living, quality of life, and professional success. PennCFL sponsors web-based financial games and programs with the participation of over twenty thousand students in Pennsylvania. Also, they offer online and traditional entrepreneurship conferences and competitions with partnering colleges and universities. We showcase exceptional talent across the state, from business, education and government. We team up with a select group of forward-looking corporate partners who understand the powerful relationship between financial literacy and economic prosperity.

For additional information, please contact Alan Dakey, President at [alan.penncfl@gmail.com](mailto:alan.penncfl@gmail.com) or Carolyn Shirk, Vice President at [carolyn.penncfl@gmail.com](mailto:carolyn.penncfl@gmail.com) or call 570-975-5149. Visit us at [PennCFL.org](http://PennCFL.org).